

Home Loan Application Survey

Please fill out the following survey to the best of your knowledge. You will be given the application as soon as the survey is completed:

Name (optional): _____

How do you propose to repay a home loan: _____

	YES	NO
Are you financially ready for a home loan?		
If you have poor credit, do you know how to clean it up?		
Do you own land?		
Do you have any type of liens on the land?		
Do you have a recent appraisal?		
If so, what is the date?		
Do you have a home site lease through the Shoshone-Bannock Tribes?		
Have you ever applied for a home loan?		
If so, where?		
If denied, what was the reason?		
Are you currently on a waiting list for a home?		
If so, where?		
Have you completed a Home Buyer Education Course?		
If so, where?		
Do you have a certificate of completion?		
Do you own a home now?		
Do you have home insurance?		
If so, what insurance agency?		
What type of home do you own? <input type="checkbox"/> Mobile home (year & model): _____ <input type="checkbox"/> Manufactured home (year & model): _____ <input type="checkbox"/> Older HUD home (year): _____ <input type="checkbox"/> Other: _____		
Would you be able to sell the home if you choose to?		
Do you have a copy of the appraisal on the home?		
Do you have a copy of the house plan you are interested in?		
Do you know how to request bids for home building?		
Do you have the 20% equity requirement as the down payment?		
How soon do you expect to qualify for a home loan?		
Your comments are important to us. Please tell us how we may improve the quality of service:		

INTEREST RATES

Conventional and Modular (on permanent foundation) 11%
Mobile Homes, Major Home Repairs, Home 12%
(If Home Buyer Education course is completed and the interest may be based on the applicant's credit history & **Indian Financing Act** rate plus 2% for the month the loan is processed.)

Rates are fixed, simple interest.

LOAN RELATED COSTS

(If applicable)

\$15.00.....Preparation Fee
\$9.00..... Mortgage Filing Fee
\$8.00..... Title Filing Fee
\$6.00..... UCC-1 Filing Fee
\$10.00.....UCC-1F Filing Fee
\$12.05.....Credit Report Fee (per person)

Outside Appraisals are the responsibility of applicant. No cost for BIA Appraisal (must contact BIA Realty)

QUALIFYING FACTORS

- Must be enrolled member of the Shoshone-Bannock Tribes
- Income sufficient to make payments (can be combination of wages and/or lease income)
- 20% equity requirement (can use land)
- Fair credit history
- Land base (owned/homesite lease)
- Permanently employed for at least the past 2 years