

SHOSHONE-BANNOCK TRIBES

Business and Credit Program

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HOME LOAN APPLICATION CHECKLIST

This checklist is applicable to loan applications for Manufactured Home, Mobile Home, Remodeled House, House Loan, or Land Purchase. (Note: Loans are based upon availability of funding. Shoshone-Bannock Tribal Credit is a "Short-Term" Loan Program)

All of the following applicable documents need to be completed and returned to the Credit Officer prior to the Credit Board Meeting held every Monday morning. Your completed loan package will be reviewed and considered as an application for a long-term loan. All applicable information requested must be submitted.

- Loan applications (both front and back must be completed)
- Financial Statement (to be prepared by you)
- Family Budget (attach last 3 years Income Tax Returns and recent payroll stubs)
- Updated lease card from Bureau of Indian Affairs Branch of Realty (if considering lease income).
- Employment verification (Retirement/Employer must honor payroll deductions for Tribes).
- Last 2 wage stubs (most recent).
- Verification of home insurance; other insurance(s), if applicable.
- Copy of Home Buyer Education Certificate (for lower interest rate on home loan).
- Payoff of debt(s) up to 30 days with name and address of business(s).

The Credit Office will also need to know:

- Manufactured Home, Mobile Home, Remodeling, House Loan plan.
- *Copy of Title* or value of home (appraisal); bids/worksheet for remodel.
- Allotment Number – copy of Deed (where home will be located); copy of Title Status Report.
- Appraisal of Land (within the last year)
- Approved home site lease and verification of 20% equity requirement.
- Building permit (required from Land Use Dept. if loan request is approved for all Manufactured Home, Mobile Home, House Loan, or remodel loan with proposal).
- Water & Sewage available, or not (copy of Indian Health Service approval).
- Road access, right-of-ways
- Electrical Service availability, and
- 20% Equity Requirement (***)Land of equal value)

***If the home site is located on your own land, the value of the land may meet the equity requirement, depending on its value. If the land cannot meet the 20% value a cash down payment is required.

If you have further questions or need any type of assistance, please call the Credit Officer at the above number.